

Administrative/Budget Committee: Action Schedule & Next Steps for Tab G

Agenda Item IV: 2017-2018 Audit Report (Tab G, No. 4)

Timeline Status: Information

Council Input and Next Steps: The biennial fiscal audit for 2017-2018 was completed August 6, 2019. The independent audit firm issued an unqualified opinion and the summary report is included for review. This item is informational only and requires no further action.

Agenda Item V: Approval of Final 2019 Funded Budget (Tab G, No. 5)

Timeline Status: Review and Approve Final 2019 Amended Budget

Council Input and Next Steps: In April 2019, the Committee reviewed and the Council approved a draft budget and activities schedule for 2019 based on our estimated 2018 funding level. All funds have been received from NOAA for the 2019 fiscal year. Staff revised the original budget to include the additional funding and reallocated funds taking year to date activity into account. The Committee should review the revised final 2019 budget, ask any questions, and consider passing a motion for approval if desired.

Agenda Item VI: Review of 2015-2019 Projected Expenditures and Budget Carryover to 2020
(Tab G, No. 6)

Timeline Status: Review and Discuss

Council Input and Next Steps: As in years past, the Council is anticipated to have surplus funds at the end of its 5-year grant cycle from 2015 through 2019. Staff have developed a projection of our anticipated year end fiscal position including the remaining 2019 budgeted activities, proposed carryover activities, and additional activities that were not completed. At the October Council meeting, we will provide an updated estimate of the final unexpended funds and potential projects for the Council to review and consider funding.

Agenda Item VII: Guidance from NMFS on the Multi-Year 2020-2024 Council Budget Requests and Gulf Council Projection (Tab G, No. 7)

Timeline Status: Review and Approve the 2020-2024 Proposed Budget Request

Council Input and Next Steps: Staff have developed a draft budget for the 2020-2024 administrative award request based on NMFS guidance received during the May 2019 CCC meeting. Staff will continue to bring annual budgets to the Council based on actual funding. The Committee should review the proposed funding request and consider a motion to approve the five year budget request.