



## Report to Council

# Results of 2022 Biennial Audit



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## AUDIT RESULTS

### **Report on 2022 Audit of Schedule of Costs Incurred and Schedule of Status of Grant Payments**

- Unmodified opinion
- No disagreements with management

### **Responsibilities under Generally Accepted Auditing Standards (GAAS)**

- Audit performed in accordance with GAAS
- Objective is reasonable - not absolute - assurance that the schedules are free of material misstatement

### **Responsibilities under Government Auditing Standards**

- Compliance with laws, regulations, contracts and grants

### **Other reports and schedules issued**

- Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Performed in Accordance with *Government Auditing Standards*
- Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance
- Schedule of Findings and Questioned Costs
- Schedule of Expenditures of Federal Awards



## AUDIT RESULTS - Continued

### **Internal Accounting Control**

- Reviewed controls to extent necessary to render an opinion on schedules
- No material weaknesses noted

### **Management Cooperation**

- Received full cooperation
- Full access to books and records

### **Guidelines and Regulations**

- OMB Uniform Guidance
- Regional Fishery Management Council guidelines
- Council Statement of Organization, Practices and Procedures
- Standard and Special Terms of Cooperative Agreements



## SIGNIFICANT ESTIMATES

### Management Judgments and Accounting Estimates

- Consists of:

Questioned costs

- These estimates and judgments have been reviewed by us in accordance with Generally Accepted Auditing Standards
- We concluded that estimates are reasonable in the circumstances



## OTHER MATTERS

The Auditing Standards Board of the AICPA requires that we communicate certain matters to the Council. These requirements, as set out in Statement of Auditing Standards are presented below:

- Illegal Acts
  - None noted for 2022
  
- Consideration of Fraud
  - None noted for 2022
  
- Significant Accounting Policies
  - No significant new policies or change in existing policies
  
- Other Matters



**FINANCIAL SUMMARY**  
**Schedule of Cost Incurred**  
**For the twenty-four months ended December 31,**

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<b><u>Cost Category</u></b>	<b><u>2022</u></b>	<b><u>2020</u></b>	<b><u>2018</u></b>
<b>Salaries</b>	<b>\$ 4,052,646</b>	<b>\$ 3,853,100</b>	<b>\$ 3,763,100</b>
<b>Benefits</b>	<b>1,795,323</b>	<b>1,585,200</b>	<b>1,558,800</b>
<b>Travel</b>	<b>564,722</b>	<b>466,200</b>	<b>783,500</b>
<b>Rents</b>	<b>524,638</b>	<b>429,600</b>	<b>457,100</b>
<b>Non-federal contracts</b>	<b>1,565,590</b>	<b>926,700</b>	<b>328,800</b>
<b>State liaison funds</b>	<b>461,984</b>	<b>553,700</b>	<b>517,900</b>
<b>Equipment</b>	<b>20,759</b>	<b>138,200</b>	<b>14,700</b>
<b>Other</b>	<b>113,178</b>	<b>217,700</b>	<b>135,800</b>
	<b><u>\$ 9,098,840</u></b>	<b><u>\$ 8,170,400</u></b>	<b><u>\$ 7,559,700</u></b>

