



NOAA
FISHERIES

Tab G, No. 6(b)

Regional Fishery Management Councils

Inflation Reduction Act (IRA) Climate Ready Fisheries Program Overview

Sub Component Lead: Kelly Denit

Presentation for the Council Coordination Committee special meeting
July 17, 2023

Councils IRA Funding Overview

- \$20M in total funding from FY2023 to FY2026.
- Proposals **must** be focused on fishery management and governance topics.
- Actions funded under IRA will contribute to the following overarching goals:
 - Implementation of fishery management measures necessary to advance climate ready fisheries by improving climate resiliency and responsiveness to climate impacts; and
 - Development and advancement of climate-related fisheries management planning and implementation efforts in support of underserved communities.



For Feedback: Councils IRA Funding Priorities

- Operationalize fish climate vulnerability assessments or other scientific products (e.g., ecosystem status reports, Integrated Ecosystem Assessments, etc.);
- Operationalize recommendations from climate scenario planning efforts;
- Implement management changes to address climate vulnerability or improve climate resiliency of fisheries, including those that are important to underserved communities;
- Implement measures that increase responsiveness of allocations or other management measures to climate impacts;
- Develop and advance climate-related fisheries management planning and implementation efforts in support of underserved communities.



For Feedback: Criteria

- Requirements considered in evaluating proposals:
 - Each proposal must be a minimum of \$300K per proposal.
 - Rather than funding single activities (e.g., a workshop), it is preferable to bundle related activities under one comprehensive proposal.
 - Actions must be completely implemented or in the final phases of approval by 2027.
 - Actions using IRA funds must be able to be sustained with no additional post-IRA funds.
- High priority consideration will be given to:
 - Actions that leverage existing tools.
 - Actions that will be completed within 3 years.
 - Cross-council projects and initiatives (where relevant).



Councils IRA Funding Process

FY23:

- Finalize priorities for projects based on feedback
- Initiate IRA specific grants to each Council

Outyears (FY24 to FY26):

- Release request for proposals and execute technical review process to determine funding amounts to each Council
- Execute adding funds to IRA specific grants to each Council
- Monitor progress and communicate outcomes of funded projects
- Actions must be completely implemented or in the final phases of approval by 2027

Next Steps

- Refine priorities & criteria based on feedback
- Implement IRA specific grants to each Council
- FY24 Request for Proposals opens
- Discuss Request for Proposals at the October CCC meeting
- Technical review of FY24 proposals and selection of funded projects
- Support completion of identified projects and implementation of management measures

