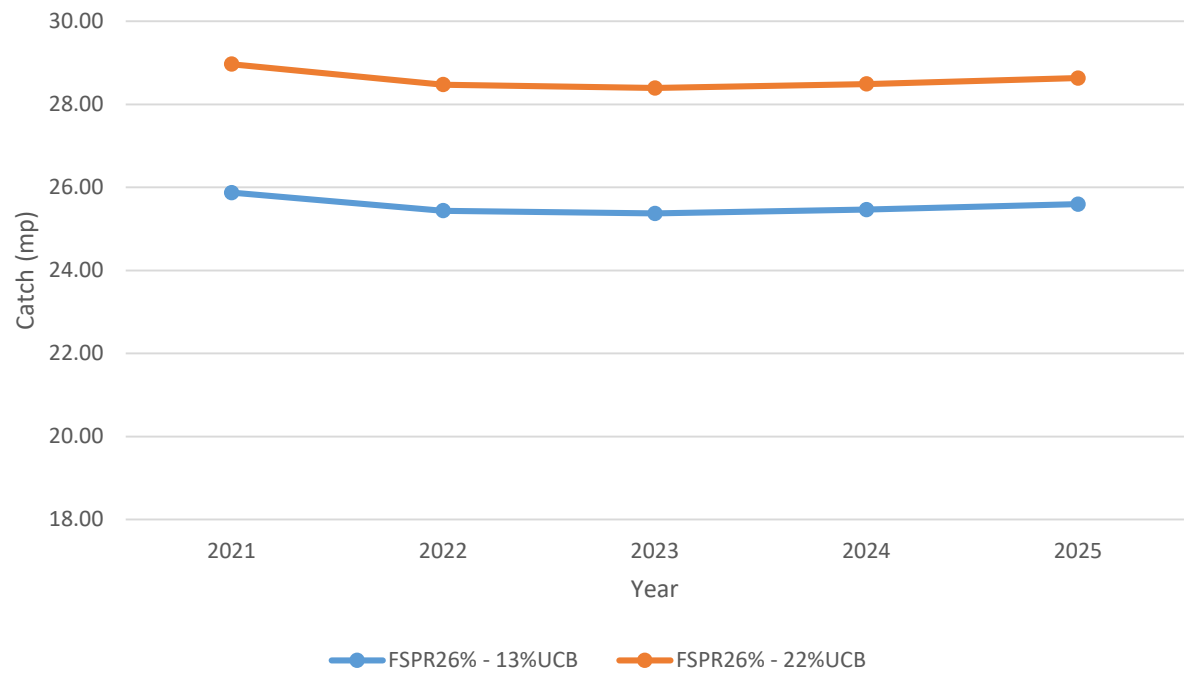
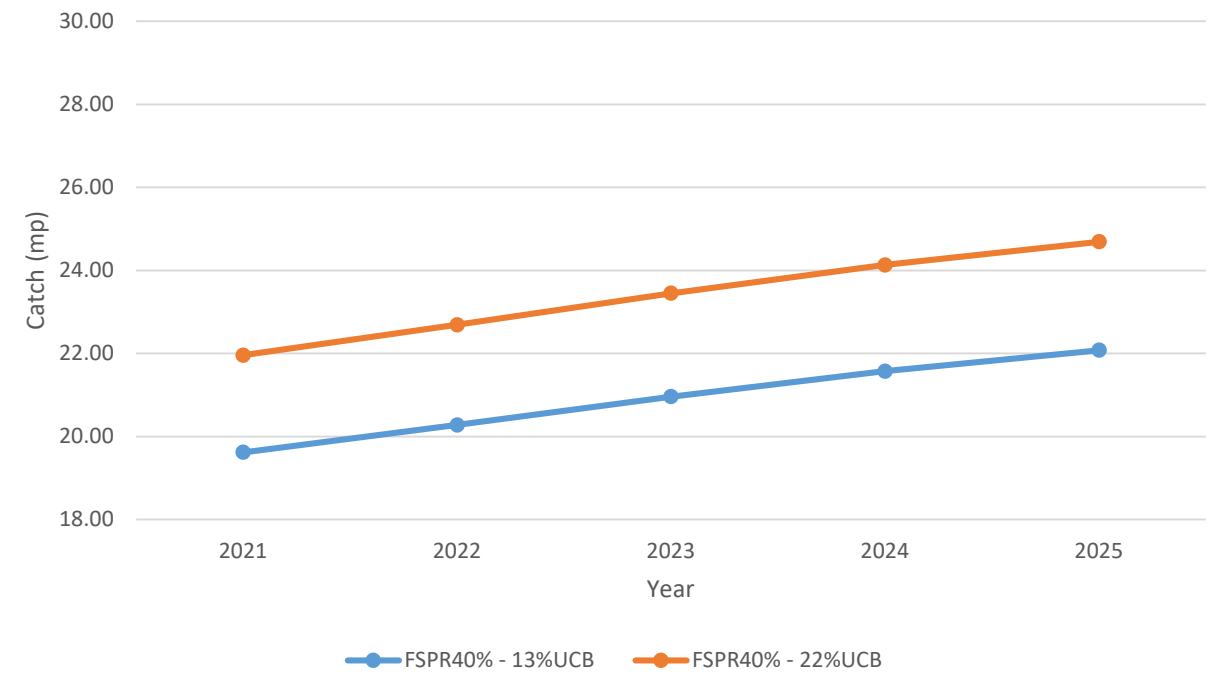


Year	13%		22%	
	$F_{SPR26\%}$	$F_{SPR40\%}$	$F_{SPR26\%}$	$F_{SPR40\%}$
2021	25.87	19.62	28.97	21.96
2022	25.44	20.28	28.47	22.69
2023	25.37	20.96	28.40	23.45
2024	25.46	21.57	28.49	24.13
2025	25.60	22.08	28.63	24.69
3 yr. avg. ('21-'23)	25.56	20.28	28.61	22.70
5 yr. avg. ('21-'25)	25.55	20.90	28.59	23.38

Projected catch using $F_{SPR26\%}$ at two levels of UCB



Projected catch using $F_{SPR40\%}$ at two levels of UCB



~85 million

~110 million

$F_{\text{SPR26\%}}$	$F_{\text{SPR40\%}}$	$F_{\text{SPR26\%}}$	$F_{\text{SPR40\%}}$
32.87	43.37	54.79	43.60
33.96	42.62	54.58	45.01
35.09	42.50	54.72	46.29
36.11	42.64	54.97	47.33
36.94	42.85	55.17	48.06
33.97	42.83	54.69	44.96
34.99	42.79	54.85	46.06