

Administrative/Budget Committee: Action Schedule & Next Steps for Tab G

Agenda Item IV: Presentation of the 2021-2022 Audit Report

Timeline Status: Informational

Council Input and Next Steps: The biennial fiscal audit for 2021-2022 was completed August 9, 2023. A review meeting was held with the Committee Chair and Council vice chair where the independent audit firm issued an unqualified opinion. The summary report is presented here for the Committee's review (**Tab G, No. 4**). This item is for information only and requires no further action.

Agenda Item IV: Review and Approval of Funded 2023 Budget and Activities

Timeline Status: Review and Approve Final 2023 Funded Budget via Motion

Council Input and Next Steps: The Committee should review the funded 2023 budget. Staff have provided the draft 2023 budget alongside the funded budget for reference (**Tab G, No. 5**). The Council has received our full funding distribution for the year of \$4,278,800. After review and discussion, the Committee should consider a motion to approve the final 2023 funded budget.

Agenda Item VI: Overview of NOAA Fisheries Inflation Reduction Act (IRA) Funding including Regional Management Councils IRA Funding

Timeline Status: Discuss and Provide Feedback via Motion as Appropriate

Council Input and Next Steps: Evan Howell from NOAA Fisheries will provide a general overview of the Inflation Reduction Act and Climate Ready Fisheries funding and process as presented during the July 17th CCC meeting (**Tab G, No 6a**). Council staff will summarize the presentation provided to the Regional Management Councils (**Tab G, No. 6b**) during the same meeting for the funds from the Inflation Reduction Act ear marked for the Regional Fishery Management Councils. A total of \$20 million dollars in funding is to be distributed to the Councils over the next three years. The uses allowed for the Inflation Reduction Act funding and the specific timelines for the development and implementation of these projects is very prescriptive due to statutory requirements. Since that meeting the Executive Directors met and requested a different manner for utilizing these funds that is thought to be more effective for the Councils. Dr. Simmons will review the requests and suggestions proposed with the other Regional Management Councils for the administration and distribution of the IRA funding to the Councils (**Tab G, No. 6c**). The Committee should ask questions and provide feedback and next steps to staff for the October Council meeting.